

Property Awards 2025	
Bank of the Year	
ENTRANT`S DETAILS	
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PLEASE ANSWER ALL THE FOLLOWING QUESTIONS	
Please outline why the nominated individual/organisation should be considered for the award?	<p>OakNorth deserves to win the Bank of the Year Award because despite the numerous challenges the commercial real estate sector is facing - inflationary pressure, rising labour and supply costs, ongoing supply chain issues, etc. - we have continued to identify new areas of growth in our portfolio, and support commercial real estate projects across a range of sectors and regions of the UK. Our growth and success in 2023 was driven by our support for customers - we provided £1.7B to businesses across a broad range of sectors and regions, at a time when new lending across all banks fell by 16% y-o-y (source: Bank of England). Below are just a few examples of deals we did in 2023: Supporting key workers and sectors that are developing innovative, state-of-the-art new facilities In November, we completed a £3m loan to Mayfair Group Investment to develop a new three-storey, state of the art, purpose-built medical centre in Leeds, consisting of a GP surgery, retail pharmacy, and large 35-space car park, spread across a 1400 sq. m site. In June, we completed a £30m transaction with One Medical Property Holdings Limited, part of OneMedical Property, to grow its portfolio of medical centres across the UK. OneMedical Property develops, owns and invests in NHS occupied healthcare premises across the UK. It has built and invested in £70m of patient-centred, innovative, primary and community care premises since its launch. The capital from OakNorth is being used to develop three multi-tenanted health and wellbeing centres in Northwest London, Essex, and Wigan, alongside helping to progress OneMedical Property's strong pipeline of health-anchored developments across the whole of the UK. Supporting customers with highly complex transactions In September, we provided a £45m Revolving Credit Facility to Paloma Capital, a leading entrepreneurial private equity real estate investor. The capital is supporting investments from its Paloma Real Estate III fund</p>

which focuses on income-producing, multi-let urban industrial and logistics schemes, as well as trade counter, open storage, self-storage, and EV charging assets, in addition to a small allocation to value-led retail warehouse investments.

Commitment to the ESG agenda In June, we provided a loan to the UK's leading specialist care home developer, LNT Care Developments, to develop up to eight new carbon-zero care homes at the centre of local communities across the UK. Each site will include the latest in sustainable technologies, such as geothermal heat pumps, battery technology to maximise stored energy, as well as solar panels and underfloor heating for maximum efficiency and resident comfort. Supporting commercial real estate tied to sectors – hospitality and leisure, and offices – that many other lenders are shying away from In April, we provided a £15m loan to The Consolidated Group, to refinance Soho's 100 Wardour St address. The property is situated on one of Soho's busiest streets and consists of the famous lounge, bar, and restaurant 100 Wardour Street, offering guests live music and cocktails on the ground floor and basement, as well as 11 residential units are spread across the upper four storeys.

Provide relevant information on the nominee?

Customer testimonials for OakNorth – a strong focus of customer delight Rohin Dhand, Founder and CEO of Mayfair Group Investment: "We found the process working with OakNorth to be straightforward and transparent, with Dale and his team investing significant time and effort to get to know our business, as well as our ambitions for this latest project." Jack Pitman, Founding Partner of Paloma Capital: "The OakNorth facility means we can draw down up to £45m on only 48 hours' notice, which is great if opportunities come up to buy assets quickly. It also allows us to bridge the gap between completion and the drawdown of senior debt at a later stage. Having worked closely with Mohith and the OakNorth team, we are delighted with the effort they have made to understand our requirements and their willingness to design a package that was tailored to our specific needs. They have been very responsive throughout and managed to document the transaction within a week of receiving credit approval, which was exceptionally quick and exactly what we needed." Matthew Lowe, CEO of LNT: "For over 30 years now, LNT's mission has been to provide every community across the country with a truly great place for their loved ones to live, work and visit. Our latest generation carbon-zero homes are our most ESG-forward yet, achieving BREEAM in-use "Outstanding", and we are constantly reviewing the suitability and use of our designs to suit the evolving needs of residents and operators. By 2026, our aim is to have built over 300 homes across the country, with this funding from OakNorth representing a significant contribution towards this ambition. In addition to having significant experience of the care sector, James and the OakNorth team created a bespoke flexible

	<p>funding package that was designed specifically for our requirements.” Rachel Beverley-Stevenson, Property Director of OneMedical Property: “We’re firm believers that everyone across the UK should have good health and well-being delivered from spaces that help encourage this. The funding from OakNorth Bank will play a vital role towards fulfilling, and exceeding this ambition, providing us with the capital we need to build our portfolio of health buildings centres around the communities they serve. Deepesh and his team had a detailed and thorough knowledge of the UK’s healthcare sector and were highly attentive and entrepreneurial throughout the entire process, making them our ideal funding partner.” Laurence Kirschel, Director and Founder of The Consolidated Group: “The capability of The Mezz Lender and OakNorth to work together to deliver us a truly bespoke package that provided all our funding requirements under one facility has been invaluable. We look forward to working with both of them in the future.”</p>
List, all qualifications and institutions where the nominee studied:	N/A
Provide a brief biography of the nominated individual/organisation	<p>Launched in September 2015 by Rishi Khosla and Joel Perlman, OakNorth is transforming how entrepreneurs grow their businesses by providing them with access to much-needed credit and personalised banking services. Through leveraging data and analytics, OakNorth applies larger company lending strategies to smaller and mid-size growth companies (£1m-100m revenue) with big ambitions, helping them expand and innovate. It uses a granular, data-driven, and forward-looking approach to develop an in-depth understanding of different industries and businesses, allowing it to support this large, yet often ignored and underserved market segment. OakNorth’s support enables companies to scale, benefiting their customers, employees, and the broader communities in which they operate. To date, it’s lent over £10bn, directly contributing to the creation of more than 40,000 new jobs and 29,000 new homes across the UK. Its customers include well-known brands such as: Deliciously Ella, Sticks n Sushi, Beaverbrook, Third Space, Staycity, and The Heartwood Collection, as well as known property businesses such as: Arora Group, Frogmore, Galliard, and Hayfield Homes. It supports businesses across a variety of sectors from healthcare and specialist education, to hospitality and leisure, and SME housebuilding. Visit www.oaknorth.co.uk for more information.</p>
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